

BILL NO. R-75-10-12

RESOLUTION NO. R-57-75

A RESOLUTION authorizing the temporary advancement of funds from the Motor Vehicle Highway, Sewer Relief, Local Road & Street, Fort Wayne Firefighting, and Park Trust funds to the General, Fire Pension and Police Pension funds for the period ending December 31, 1975

WHEREAS, it has become necessary to borrow to enhance the depleted funds of General, Fire Pension and Police Pension of the City of Fort Wayne; and

WHEREAS, there is sufficient money on deposit to the credit of the Motor Vehicle Highway, Sewer Relief, Local Road & Street, Fort Wayne Firefighting, and Park Trust funds.

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

That the Controller of the City of Fort Wayne be and is hereby authorized and directed to transfer the sum of \$730,000 from:

FROM

Motor Vehicle Highway Fund	\$300,000
Sewer Relief Fund	175,000
Local Road & Street Fund	150,000
Fort Wayne Firefighting Fund	75,000
Park Trust Fund	30,000

TO

General Fund	\$700,000
Fire Pension Fund	25,000
Police Pension Fund	5,000

which sums shall be returned and repaid to the Motor Vehicle, Sewer Relief, Local Road & Street, Fort Wayne Firefighting, and Park Trust funds on or before December 31, 1975.

Vivian H. Schmidt
Councilman

APPROVED AS TO FORM
AND LEGALITY, _____

CITY ATTORNEY

Read the first time in full and on motion by _____ seconded by _____

_____ and duly adopted, read the second time by title and referred to the Committee on _____ (and to the City Plan Commission for recommendation) (and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on the _____ day of _____ 19____, at _____ o'clock P.M., E.S.T.

Date: _____

CITY CLERK

Read the third time in full and on motion by _____

V. Schmidt

seconded by Hinga and duly adopted, placed on its passage.

Passed (~~LAST~~) by the following vote:

AYES 9, NAYS 0, ABSTAINED _____, ABSENT _____ to-wit:

Burns	<u>X</u>	_____	_____	_____
Hinga	<u>X</u>	_____	_____	_____
Kraus	<u>X</u>	_____	_____	_____
Nuckols	<u>X</u>	_____	_____	_____
Moses	<u>X</u>	_____	_____	_____
Schmidt, D.	<u>X</u>	_____	_____	_____
Schmidt, V.	<u>X</u>	_____	_____	_____
Stier	<u>X</u>	_____	_____	_____
Talarico	<u>X</u>	_____	_____	_____

Date

10-14-75

CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana as (Zoning

Map) (General) (Annexation) (Special) (Appropriation) Ordinance (Resolution) No. 357-75.

on the 14th day of October, 1975.

ATTEST

(SEAL)

Charles W. Whitman
CITY CLERK

James Stier
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 15th day of

October, 1975 at the hour of 11:00 o'clock A.M., E.S.T.

CITY CLERK

Approved and signed by me this 16th day of

at the hour of 10:00 o'clock 4 m., E.S.T.

MAYOR

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE RESOLUTION

9-75-10-12

DEPARTMENT REQUESTING ORDINANCE _____ CONTROLLER _____

SYNOPSIS OF ORDINANCE Various funds and departments have insufficient
cash balances with which to operate until tax monies are
advanced. This Resolution is intended to provide temporary
operating funds for these departments.

EFFECT OF PASSAGE Provide temporary operating cash for departments listed.

EFFECT OF NON-PASSAGE No operating funds prior to tax advance.

MONEY INVOLVED (Direct Costs, Expenditures, Savings) _____

\$730,000

ASSIGNED TO COMMITTEE (J.N.) Finance

DATE SUBMITTED: _____